PRESIDIO

Q2 INVESTOR PRESENTATION

NYSE: FTW

AUGUST 2026

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Factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) the outcome of any legal proceedings relating to the Canyon Creek acquisition that may be instituted against the Company or others; (2) the ability to recognize the anticipated benefits of the Canyon Creek acquisition, which may be affected by, among other things, competition, the ability of the Company to reduce operating costs, grow and manage growth profitably, maintain relationships with customers and suppliers, successfully integrate the Canyon Creek assets into the assets of the Company and retain its management and key employees; (3) changes in applicable laws or regulations; (4) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (5) changes in domestic and foreign business, market, financial, political conditions, and in applicable laws and regulations; (6) the ability of the Company to build or maintain relationships with customers and suppliers and retain its management and key employees; (7) risks related to commodity price volatility and its impact on cash flows and dividend sustainability; (8) risks related to oil and gas operations, including

production declines, operational challenges, and regulatory changes; (9) the Company’s ability to consummate future acquisitions; (10) risks related to the Company's ability to pay, maintain or increase dividend payments; (11) the uncertainty and risks regarding the use of AI, including the AI-focused Asset Intelligence Group; and (12) other risk factors described in documents filed by the Company with the U.S. Securities and Exchange Commission (the “SEC”), including the sections entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements” and similar sections in its periodic Exchange Act reports filed with the SEC. The recipient of this presentation should carefully consider the foregoing risk factors and the other risks and uncertainties which will be more fully described in the documents filed by the Company from time to time with the SEC. If any of these risks materialize or the underlying assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements.

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2Q 2026
FINANCIAL & OPERATIONAL HIGHLIGHTS

NET INCOME[1]	ADJUSTED EBITDA	ANN. DIVIDEND / SHARE	LEVERAGE[2]	AVG. DAILY PRODUCTION
$14.4MM	$33.2MM	$1.35	2.7x	23 MBoe/d

2Q 2026 ACHIEVEMENTS

Refinanced $350MM ABS
- Lowered cost of capital through interest rate reduction of 184 bps
- Reduced amortization and attacked call protection

Strong 2Q EBITDA
- Generated $33.2MM of Adjusted EBITDA and $14.4MM of Net Income
- First full-quarter benefit from the restructured hedge portfolio and continued operating efficiencies

Hired CTO and Established Dedicated AI Team
- Jason Hudak appointed as CTO to build out Presidio's AI team
- Asset Intelligence targets 3–5% production growth with no capex

Deepened Acquisition Pipeline
- $17Bn acquisition pipeline is deepest it's ever been

Note: Figures reflect the three months ended June 30, 2026 (Successor), excludes the Canyon Creek acquisition (closed July 1, 2026) except for leverage
1. Net income (loss) attributable to Presidio Production Company
2. Calculated as $352MM of net debt pro forma for Canyon Creek divided by $33.2MM of Q2 EBITDA annualized.

2Q 2026
OPERATING & FINANCIAL RESULTS

Production
- Stable base performance before Canyon Creek contribution
- Asset Intelligence focused on production uplift without capex

Realizations
- Hedge portfolio improved realized pricing versus pre-hedge levels
- First full quarter benefiting from the restructured hedge book

Cost Structure
- Operating costs remained controlled across the existing asset base
- Continued focus on labor, chemicals and compression efficiency

Earnings Quality
- EBITDA outperformance reflected both hedging and operating execution
- Minimal capital spending supported strong cash conversion

Balance Sheet
- ABS refinancing lowered interest cost and near-term amortization
- Liquidity and leverage remained within the Company’s targeted framework

Three Months Ended June 30, 2026 (Successor)	
Production	
Net production (MBoe)	2,071
Average daily production (MBoe/d)	22.8
Production mix – oil / gas / NGLs	16% / 57% / 27%
Revenue and Realizations ($/Boe)	
Average realized price, excluding derivatives	$25.93
Realized derivative gain (loss)	$3.31
Average realized price, including derivatives	$29.24
Operating Costs ($/Boe)	
Lease operating expense	$9.39
Production taxes	$1.42
Ad valorem taxes	$0.41
Total operating expense	**$11.22**
Adjusted G&A	$2.28
Depletion, Depreciation & Amortization ($/Boe)	
Depletion, oil and gas properties	$7.31
Depreciation and amortization, other	$0.41
Aggregate Financials ($ in thousands, except per share)	
Total revenue	54,000
Income (loss) from operations	6,062
Net income (loss)	15,479
Net income (loss) attributable to Presidio Production Company	14,425
Net income per Class A share, basic and diluted	$0.34
Adjusted EBITDA	**33,176**
Leverage	2.7x

Note: Three months ended June 30, 2026 (Successor); excludes the Canyon Creek acquisition (closed July 1, 2026) except leverage, which reflects net debt pro forma for Canyon Creek over annualized 2Q26 Adjusted EBITDA. Adjusted EBITDA and G&A are non-GAAP; see appendix reconciliations.

CORPORATE OVERVIEW

THE PRESIDIO VISION

A SIMPLE, DISCIPLINED APPROACH TO GENERATE STEADY INCOME FROM AMERICAN ENERGY

$1.35
Annualized Dividend Per Share

12%
Implied Dividend Yield[1]

23 MBoe/d
Current Net Production[2]

$853MM
Enterprise Value[3]

$17Bn
Acquisition Pipeline

1. As of 8/5/2026 closing share price of $11.39
2. Per 2Q 2026 10-Q
3. Enterprise value as of 8/5/2026, based on closing share price of $11.39 and 33.1MM shares outstanding. See Capital Structure & Dividends in the appendix for the full equity value and enterprise value buildup.

WHY PRESIDIO:
A MULTI-LAYERED VALUE PROPOSITION

INVESTMENT HIGHLIGHTS

CURRENT DIVIDEND
Targeted Growth Framework

Offers one of the highest dividend yields on NYSE at 12%[1], supported by stable PDP cash flows and clear growth framework.

ACQUISITION ECONOMICS
Attractive Levered Returns

Presidio deploys capital into PDP acquisitions at levered returns meaningfully above cost of capital, creating immediate NAV accretion.

OPERATIONAL IMPROVEMENTS
Demonstrated Alpha Generation

Demonstrated track record of generating significant production and cost alpha post-acquisition through operational optimization.

ADDITIONAL VALUE DRIVERS

AI PRODUCTION & COST ENHANCEMENT
Established Platform: FTW Technologies

FTW Technologies, a wholly-owned subsidiary of the Company, is deploying AI-driven asset intelligence across operated wells, targeting production uplift with no incremental capital.

WORKOVERS & WELL REACTIVATIONS
Proven Track Record of Outsized Returns

Established playbook for accelerating workover programs and reactivating idle wells at 50%+ rates of return.

UNDEVELOPED LOCATION MONETIZATION
Strong History of Monetizing Non-PDP Assets

Proven history of monetizing undeveloped inventory through carried interest partnerships and outright acreage sales, including the ~$90MM Cherokee divestiture.

1. As of 8/5/2026 closing share price of $11.39

A WORLD THAT NEEDS WHAT WE HAVE

INDUSTRIAL REINVENTION

Shift to robotics and automated manufacturing drive incremental power demand most forecasters are only beginning to model.

AI & DATA CENTER DEMAND

Artificial intelligence data centers being built at pace and scale straining American power grid. Demand for energy accelerating.

SHRINKING INVENTORY

Inventory of high-quality domestic drilling locations shrinking. Shale revolution has matured. Next barrel is harder to find.

GEOPOLITICAL DISRUPTION

Middle East conflict disrupted supply routes. War in Europe redrew energy flow maps and severed decades-old supply relationships.

LONG-LIFE ASSETS GAIN VALUE

Long-life, low-decline, already-producing American oil and gas assets becoming more valuable, not less. Operators who extract maximum efficiency win.

PRESIDIO'S POSITIONING

Our business model sits at nexus of most powerful and durable forces reshaping global energy landscape.

We built for this moment — disciplined PDP economics · technology-enabled operations · capital structure designed to compound through cycles

KEY EVENTS

2017
Company founded by co-founders Will Ulrich and Chris Hammack in Fort Worth, TX

2018-2020
Deployed $500MM into PDP acquisitions with Morgan Stanley Energy Partners

2021-2024
Continuously optimized the asset base and developed one of the first uses of ABS capital

2025
Announced intention to go public through merger with EQV Ventures Acquisition Corp.

2026
Listed on the NYSE, began dividend payments, refinanced $350MM ABS, closed two acquisitions and used previously announced Goldman-led ABS Warehouse Facility

Listed on the NYSE on 3/5/2026
- Positions Presidio to scale its proven operational approach
- Provides access to growth capital and new partners

Announced Goldman-led ABS Warehouse Facility
- Provides committed, low-cost financing to fund future acquisitions
- Gives sellers confidence in closing

Closed $350MM Investment Grade ABS Refinancing
- Cut the weighted average coupon by 184 basis points to 6.38%
- Reduced amortization and added liquidity, enhancing cash flow

Began dividend payments
- Paid Q1 common dividend in May for stub period of $1.35 per share annualized
- Announced Q2 common dividend of $0.3375 to be paid in September 2026

Closed two acquisitions and first use of ABS Warehouse
- Supports “Land and Expand” strategy into adjacent Arkoma basin
- Proof of concept on ABS Warehouse Facility used to fund CCE acquisition

PEER POSITIONING

Presidio bridges the gap — royalty-like stability with operator-level control.

	PRESIDIO	ROYALTIES[1]	PDP + DEV[2]	SMID CAP[3]
Strategy	Operated, cash flow-focused production	Passive ownership of royalties; no operational control	Reinvest cash flow into drilling new wells	Large reinvestment of cash flow into new wells
Value creation	Yield, accretive acquisitions, operational optimization and generates alpha[4]	Pure yield from existing production	Growth through optimization and new development	New development and return on investment
Decline Rate[5]	8%	14%	15%	18%
Dividend Yield[6]	12%[8]	7%	9%	1%
Reinvestment Rate[7]	7%	0%	53%	111%

Source: Presidio company filings, S&P Capital IQ. Market data as of 8/5/2026. All peer comps reflect latest consensus estimates.

1. Includes: BSM, KRP, & DMLP
2. Includes: DEC, TXO, MNR, & CRGY
3. Includes: AMPY, HPK, & SD
4. Alpha is defined as being able to effectuate operational change in this context
5. Decline rates sourced from most recently available public disclosure
6. Assumes 21% federal income tax rate applied to MLP dividends
7. Reinvestment rate calculated as CAPEX / CFO
8. Estimated dividend is subject to board approval and market conditions

ASSET AND ACQUISITIONS

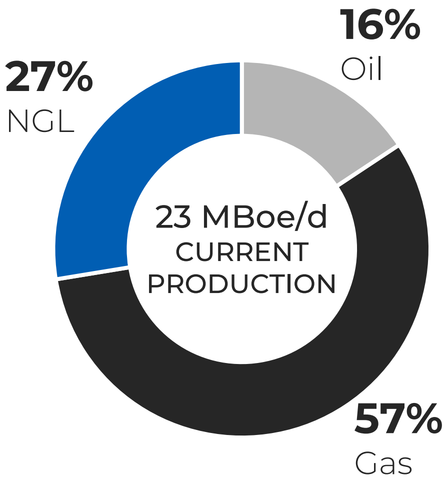
ASSET OVERVIEW

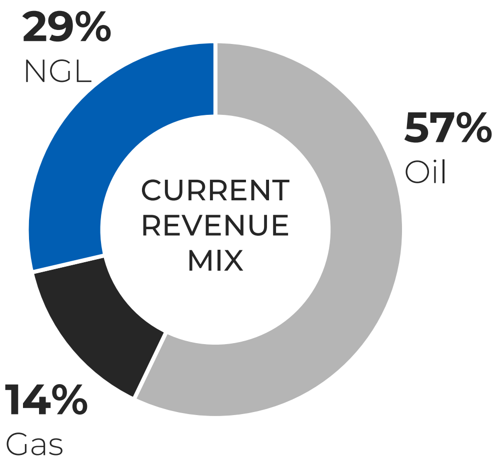
Large, long-life asset base generating stable cash flow

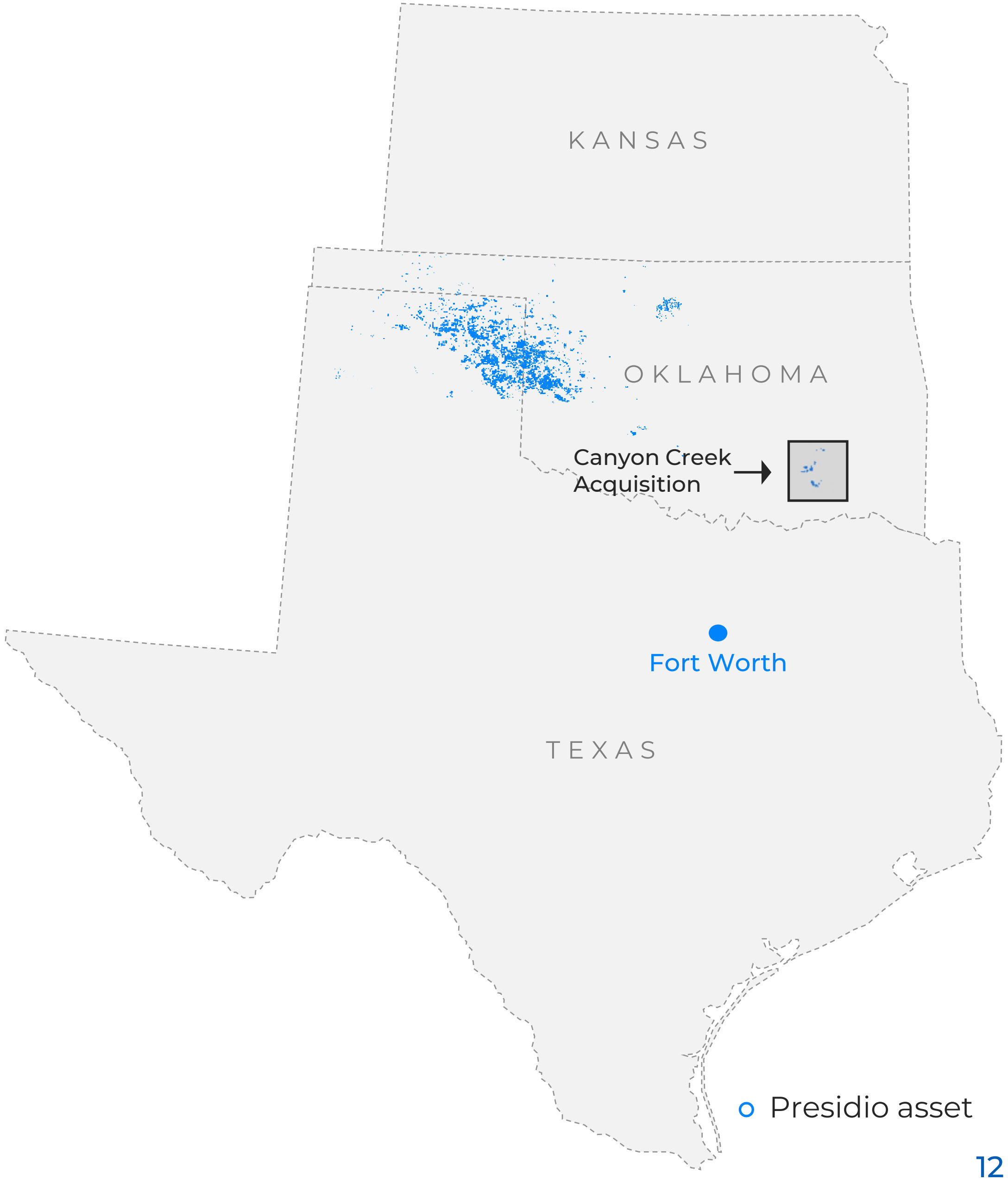
Over **2,300** operated wells across the Anadarko and Arkoma Basins of Texas, Oklahoma and Kansas

100% PDP-focused, low-decline, long-life assets

Predictable, hedged cash flow with strong margins







Note: Current production and unhedged revenue as of 2Q 2026 10-Q

ACQUISITION PIPELINE

Actionable targets of over $17Bn

BASIN A	BASIN B	BASIN C
~$5.9Bn Estimated Total Deal Size	~$4.4Bn Estimated Total Deal Size	~$7.3Bn Estimated Total Deal Size
~212 MBoe/d Production	~178 MBoe/d Production	~302 MBoe/d Production
34%	25%	41%

Source: Company materials, Enverus
Note: All figures shown are illustrative projections based on management estimates and assumptions. They do not constitute offers, commitments, or binding agreements and are provided solely to illustrate potential acquisition opportunities

CANYON CREEK INTEGRATION UPDATE

Canyon Creek establishes Presidio's operated platform in the Arkoma Basin, with integration underway across field operations, systems and cost structure

STRATEGIC PLATFORM

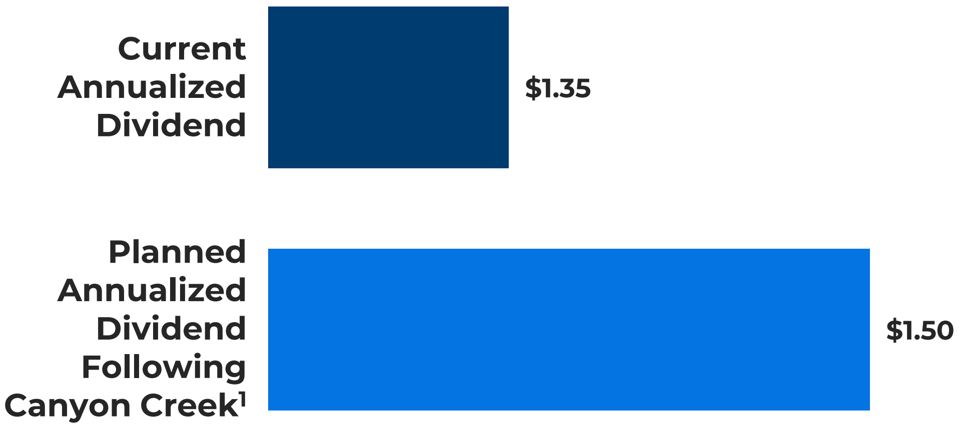
- Establishes operated footprint in the Arkoma Basin
- Advances Presidio's land-and-expand strategy
- Estimated base decline of approximately 11%

INTEGRATION UNDERWAY

- Presidio assumed field operations on Day 1
- Production software implemented at closing
- Field organization and vendor programs transitioned

CAPITAL & DIVIDEND

- Funded with initial $55 million draw under ABS Warehouse Facility
- 1,962,240 Class A shares issued to sellers
- Expected to support annualized dividend increase from $1.35 to $1.50 per share[1]



Integration Progress

FIELD OPERATIONS

Day 1

- Presidio assumed operatorship
- Field accountability structure implemented

LABOR & CHEMICALS

Underway

- Field organization transitioned
- Chemical program moved to Presidio oversight

COMPRESSION

In Progress

- Equipment and contract review underway
- Optimization plan being implemented

SYSTEMS & SCADA

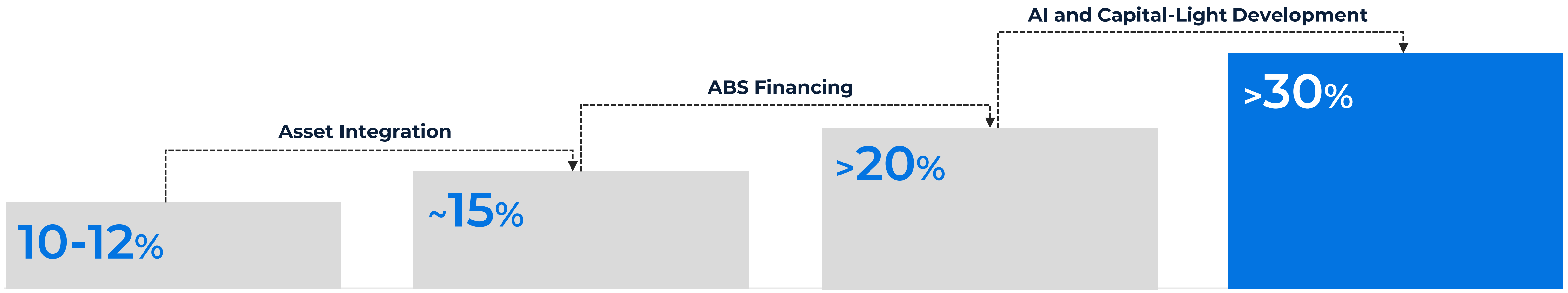
In Progress

- Production software implemented on Day 1
- SCADA integration advancing

1. Anticipated dividend is subject to board approval and market conditions

ILLUSTRATIVE ACQUISITION ECONOMICS

Repeatable path to achieving levered returns well in excess of cost of capital



ASSET-LEVEL RETURN

Return at acquisition, prior to Presidio operational uplift

PRESIDIO OPERATED RETURN

Return after applying Presidio operational playbook

LEVERED RETURN

Return after layering in low-cost ABS debt financing

TOTAL RETURN

Return after AI-driven optimization and capital-light development program

CONTINUOUS OPTIMIZATION

Rigorous Cost, Production, and Revenue Initiatives · Effective Commodity Hedging · Upside Monetization · Proprietary AI Deployment · Scaled LOE, Production, and Marketing Enhancement

OPERATIONAL EXCELLENCE: HOW WE CREATE EFFICIENCY

Presidio applies disciplined, data-driven playbook to modernize acquired oilfield operations. Oil and gas assets transformed into high-efficiency operations through repeatable systems and empowered field execution.

CHALLENGE

Legacy operating models drive higher costs and slower decisions.

OPPORTUNITY

Reduce costs and modernize operations while sustaining production performance.

SOLUTION

Apply standardized integration playbook to capture value from Day 1.

KEY ACTIONS

- Streamline field organization
- Optimize pumper routes
- Right-size compression and artificial lift
- Bring chemical management in-house

A PLAYBOOK WRITTEN IN THE ANADARKO BASIN - PORTABLE ACROSS THE U.S.

↓47% Avg OPEX improvement year 1

32% Avg OPEX improvement **month 1**

Take over field operations **day 1**

Note: Average OPEX improvement figures through first three acquisitions

THE OPERATING PLAYBOOK: SIX LEVERS

PEOPLE FIRST

Leaner, faster, accountable field org

Interview 100% of field staff. Evaluate against standardized framework. Make fast decisions. Flatten structure. Empower retained talent. Align incentives.

COMPRESSION RIGHT-SIZING

28% compression cost reduction · Month 1

Legacy operators oversize compression for peak capacity and never right-size as production evolves. We audit every compressor and downsize where appropriate.

CHEMICAL MANAGEMENT

39% chemical cost reduction · YoY

Vendors have little incentive to reduce consumption. We bring chemical management in-house on Day 1, centralize oversight, and standardize protocols.

PUMP-BY-EXCEPTION

50% reduction in well visits

Rather than visit every well every day, our system surfaces only wells requiring attention. We visit top 20% by cash flow value daily.

WORKOVERS & REACTIVATIONS

50%+ rates of return on workover programs

Disciplined workover playbook prioritizes wells by data-driven return potential, executed in tranches to enforce capital discipline.

UNDEVELOPED MONETIZATION

$100MM+ value realized · zero drilling capex

Monetize undeveloped inventory through carried-interest JVs and outright acreage sales, including Cherokee divestiture.

Note: Figures reflect results from selected acquisition case studies; see Optimization Case Studies in the appendix for detail

ASSET INTELLIGENCE

BUILDING THE TEAM TO EXECUTE THE PLATFORM

AI & DATA

Senior Principal AI Product Engineer
BRAINGRID twilio

Principal AI/ML Engineer
CISCO DUO CISCO

Principal Data Engineer/Data Scientist
Aerospike vmware

Jason Hudak
CTO
Aerospike twilio Rapid FOURSQUARE yahoo!

PLATFORM & PRODUCT

Principal Software and Cloud Engineer
Aerospike Akamai

Product Manager: Field Intelligence

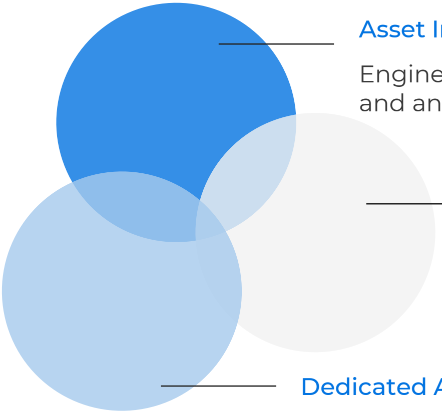
ASSET INTELLIGENCE
THE ASYMMETRIC UPSIDE

FTW TECHNOLOGIES

Uses nearly a decade of data behind every operating decision.

- Proprietary well intelligence layer trained on millions of data points
- Thousands of observations submitted by voice and text from pumpers in field
- Millions of inputs, including well files, drilling reports, completion data, production volumes, and geology

THREE INTEGRATED GROUPS



Asset Intelligence Group

Engineers and support staff armed with AI and analytics to drive field efficiencies

Operations

Men and women who run the assets every day are always at the center

Dedicated AI Group

Supports Asset Intelligence Group with tools, models, and insights to make better decisions faster

2026 TARGET

3–5% Production Growth

Without a single dollar of capital expenditure. Through intelligence. YTD: 2.3% achieved.

PRESIDIO:
AI DEPLOYMENT UNDERWAY

THE STRATEGIC PIVOT:

AI is live in well surveillance and production intelligence today.

BEFORE

- Technology as supporting tool
- Efficiency Group running discrete projects
- AI platform as background initiative
- Manual surveillance on most wells
- Analyst-dependent data queries

NOW

- Well surveillance and production intelligence live today
- Established Asset Intelligence Group
- FTW Technologies as dedicated business unit
- 24/7 surveillance AI tool deployed to all operators and engineers
- Natural language queries against live production data

2026 AI DEPLOYMENT

- 3–5% production increase as direct result of AI deployment
- Agentic orchestration live across full ~2,300-well fleet
- OPEX/CAPEX agents fully integrated into budget workflows
- M&A knowledge pipeline screening deals automatically
- Presidio's Pumper Knowledge Base at lease level

AI PHILOSOPHY: PEOPLE AT THE CENTER

PRESIDIO'S AI PHILOSOPHY:

Make every employee dramatically more powerful.

Amplification, Not Automation

The right infrastructure, tools, and mindset can make every Presidio employee an order of magnitude more productive.

Presidio Astronauts

First class of AI ambassadors, carrying transformation into every corner of organization and bringing colleagues along with them. A pioneer program.

Scalable Impact

Achieving scale in oil and gas can be challenging. Technology is different. The scalability of asset intelligence potentially presents asymmetric opportunity for our shareholders.

The Prize is Production

Focus is not streamlining administrative workflows. Production is the prize. Revenue is the prize. Cash flow is the prize. That is precisely where we have aimed our technology.

Scaling Beyond Presidio

IP built at FTW Technologies applicable far beyond own acreage.

Nearly a Decade of Proprietary Data

Ontology layer trained since founding. Well surveillance tools, production intelligence, financial modeling, and deal screening represent body of work.

2026 GOAL:
3–5% PRODUCTION UPLIFT FROM AI

3-5%
Production uplift target from AI deployment

~2,300
Wells on intelligence platform

$2.5MM
Revenue of each 1% uplift per year at $30/BOE

$0
New drilling required to hit target

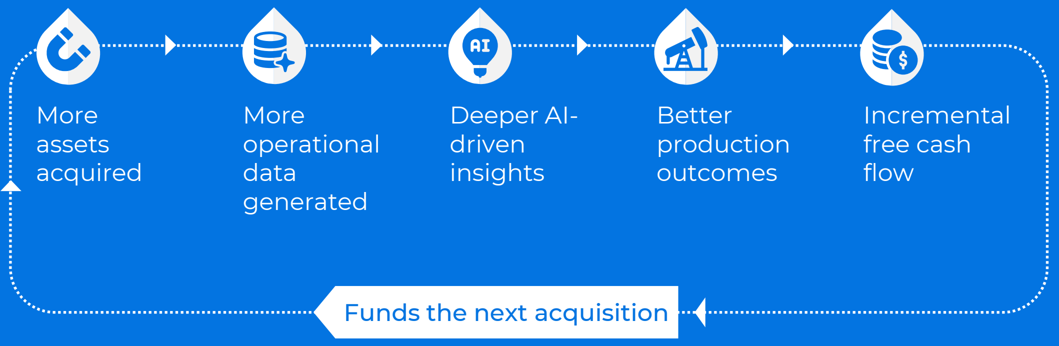
HOW WE HIT IT

Artificial lift optimization
AI continuously adjusts ESP, rod pump, and gas lift across every operated well, reducing pump-off events, extending run life, and recovering deferred production.

Earlier anomaly intervention
Behavioral deviations identified before escalating to equipment failure or shut-in. Every hour of downtime prevented is incremental production.

Decline management at scale
Pattern recognition across ~2,300 wells identifies accelerating decline before they underperform budgets, enabling earlier intervention.

THE FLYWHEEL



APPENDIX

CORPORATE INFORMATION

MANAGEMENT TEAM AND BOARD OF DIRECTORS

PRESIDIO MANAGEMENT TEAM

Will Ulrich
Chairman and Co-CEO
- Atlas Energy
- UBS Investment Bank
- Harvard College

Chris Hammack
Co-CEO and Director
- Trinity River Energy
- Atlas Energy
- Range Resources
- Texas A&M

John Brawley
EVP & CFO
- Maverick Natural Resources
- SandRidge Energy
- Guggenheim Partners
- Rice University

Brett Barnes
EVP & General Counsel
- Trinity River Energy
- EOG Resources
- Anadarko Petroleum
- Texas A&M

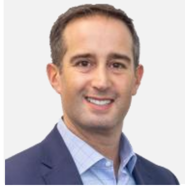
Gregg Lamb
CAO
- Maverick Natural Resources
- Breitburn
- QR Energy
- Villanova

Dave Smith
VP of Operations
- Templar Energy
- Chesapeake Energy
- West Point

Dave Mochulski
VP of Applied AI
- ExxonMobil
- XTO Energy
- University of British Columbia

Jeff Johnson
VP of Asset Intelligence
- Continental Resources
- Chesapeake Energy
- Texas A&M

PRESIDIO BOARD OF DIRECTORS



Daniel Herz
Compensation Committee Chair, Member of Audit Committee
- WhiteHawk Energy, CEO
- Falcon Minerals Corp.
- Atlas Energy

Jerry Schretter
Audit Committee Chair
- Bank of America, Vice Chairman and Co-Head of Americas Energy Investment Banking
- Cripps Leadership Advisors
- Citi and UBS

James Vallee
Member of Compensation Committee and Nominating and Corporate Governance Committee
- Winston & Strawn, Partner
- Valhil Capital, Valhil Advisors
- Paul Hastings

Jeff Serota
Nominating and Corporate Governance Committee Chair, Member of Compensation Committee
- Corbel Capital Partners, Vice Chairman and CIO
- Ares Management

Ray Walker
Member of Audit Committee and Nominating and Corporate Governance Committee
- Encino Energy, COO
- Range Resources

Jerry Silvey
Director
- Magnetar Capital
- RBC Capital Markets
- Southern Methodist University

Tyson Taylor
Director
- Magnetar Capital
- Star Peak
- Kirkland & Ellis
- London Business School

CAPITAL STRUCTURE & DIVIDENDS

Strong Balance Sheet

- **Equity Value Supported by Dividends**
- **$60MM** RBL Commitment
- **$1.0Bn** ABS Warehouse Facility

2Q 2026 Highlights

- Completed $350MM ABS Refinance, reducing amortization and interest, adding liquidity, and enhancing cash flow
- Paid down RBL balance, creating additional balance sheet liquidity
- Declared Q2 dividend of $0.3375, representing a dividend rate of $1.35 per share per year[1]

Capital Structure ($MM) As of June 30, 2026 (Adjusted for CCE)	
Cash[2]	$54
ABS	$348
ABS Warehouse Facility	$55
RBL	$0
Trail Dust Term Loan	$2
Preferred Equity[3]	$125
Equity Value[4]	$377
ENTERPRISE VALUE	**$853**

1. Anticipated dividend is subject to board approval and market conditions
2. Includes Restricted Cash of $11MM
3. Represents aggregate liquidation preference, not carrying value
4. Equity value based on 8/5/2026 stock price of $11.39 and 33.1MM shares outstanding, comprised of 27.7MM Class A common shares, 1.7MM Class B shares exchangeable into Class A common stock, 2.0MM new Class A common shares in conjunction with Canyon Creek acquisition, and 3.7MM in-the-money/common-equivalent securities, less 1.9MM of contingent earnout shares.

HEDGING

		3Q26	4Q26	1Q27	2Q27	3Q27	4Q27	2028	2029	Beyond
Oil Swaps[1]	Volume (MBbl)	273	266	255	248	242	237	887	756	937
	Avg. Strike Price ($/Bbl)	$60.01	$60.59	$87.90	$108.14	$100.59	$88.02	$63.17	$67.55	$64.38
Natural Gas Swaps	Volume (BBtu)	7,429	7,183	6,865	6,624	6,520	6,388	24,143	20,400	56,926
	Avg. Strike Price ($/MMBtu)	$5.29	$5.30	$4.94	$4.30	$3.43	$3.76	$3.56	$3.58	$3.48
Natural Gas Basis Swaps	Volume (BBtu)	7,090	6,961	6,869	6,624	6,523	6,390	22,762	8,663	—
	Avg. Strike Price ($/MMBtu)	($0.57)	($0.41)	$0.11	($0.55)	($0.49)	($0.40)	($0.41)	($0.52)	—
NGL Swaps[1]	Volume (MBbl)	627	613	593	580	528	517	1,806	1,322	1,316
	Avg. Strike Price ($/Bbl)	$23.05	$23.14	$24.86	$23.02	$26.76	$25.64	$25.48	$23.41	$21.49

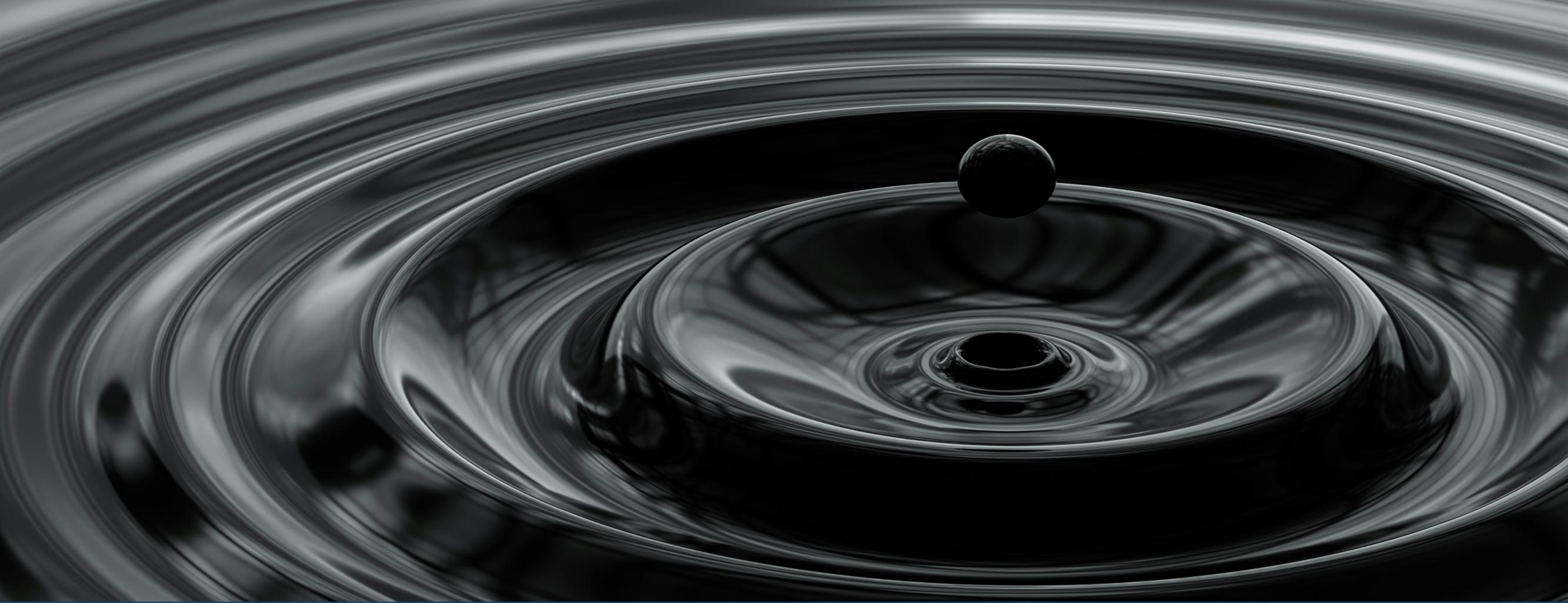
1. As of August 11, 2026. Hedges include a combination of individual component hedges and WTI as a proxy

ANTICIPATED DIVIDEND TIMELINE

- **Regular dividend schedule to coincide with earnings going forward (other than 4Q)**

	2Q 2026	3Q 2026	4Q 2026	1Q 2027
Declaration Date	8/11/26	11/12/26	2/12/27	5/12/27
Record Date	8/31/26	12/2/26	3/4/27	6/1/27
Payment Date	9/14/26	12/16/26	3/18/27	6/15/27

Note: Anticipated dividend is subject to board approval and market conditions



APPENDIX

Q2 DETAIL

NON-GAAP FINANCIAL MEASURES

Adjusted EBITDA is defined as net income before (1) interest expense, net; (2) depreciation, depletion, amortization and accretion; (3) unrealized loss (gain) on derivative instruments; (4) non-cash share-based compensation; (5) non-recurring compensation expense related to Class B Units; (6) (gain) loss on sale of assets, net; (7) loss on ARO liabilities; (8) change in fair value of earnout liability; (9) loss on early extinguishment of debt; (10) income tax expense (benefit); (11) acquisition and transaction costs; and (12) certain non-recurring costs that management does not consider indicative of ongoing performance.

Adjusted Unhedged EBITDA is Adjusted EBITDA further adjusted to remove realized gains and losses on derivative instruments, intended to show operating results without the impact of the hedging program.

Adjusted General and Administrative Expense is General and Administrative Expense adjusted to remove non-cash share-based compensation, non-recurring compensation expense related to our Class B Units, and certain non-recurring costs that management does not consider indicative of ongoing performance ("Adjusted G&A").

Net Debt is the aggregate principal amount outstanding of the Company's ABS notes, RBL borrowings and Trail Dust term loan, excluding lease obligations, less total cash (including restricted cash).

Leverage is Net Debt divided by annualized Adjusted EBITDA (the applicable quarter's Adjusted EBITDA multiplied by four).

These non-GAAP measures are not measurements of financial performance under GAAP, should not be considered alternatives to net income, and may not be comparable to similarly titled measures of other companies. See the following pages for reconciliations to the most directly comparable GAAP measures.

RECONCILIATION OF GAAP FINANCIAL MEASURES TO ADJUSTED EBITDA AND ADJUSTED UNHEDGED EBITDA

$ in thousands	Three Months Ended June 30, 2026 (Successor)
Net income (loss) (GAAP) (1)	**$15,479**
Depletion, oil and gas properties	15,130
Depreciation of other property and equipment	859
Accretion of asset retirement obligation	1,150
Gain from sale of assets	(158)
Loss on ARO liabilities	-
Unrealized (gain) loss from derivative transactions	(17,962)
Change in fair value of earnout liability	2,972
Loss on early extinguishment of debt	4,475
Share-based compensation (2)	2,219
Acquisition and transaction costs	544
Interest expense	4,286
Non-recurring cost (3)	221
Income tax expense (benefit)	3,961
Adjusted EBITDA	**$33,176**
Realized (gain) loss from derivative transactions	(6,861)
Adjusted Unhedged EBITDA	**$26,315**

(1) Reflects total GAAP net income (loss), which includes $1.1 million of net income attributable to non-controlling interests; net income attributable to Presidio Production Company was $14.4 million.
(2) Includes share-based compensation expense related to restricted stock units.
(3) Includes one-time severance fees.

RECONCILIATION OF GAAP FINANCIAL MEASURES TO ADJUSTED GENERAL AND ADMINISTRATIVE EXPENSE

$ in thousands (except per Boe)	Three Months Ended June 30, 2026 (Successor)
General and Administrative (GAAP)	**$7,164**
Share-based compensation (1)	(2,219)
Non-recurring cost (2)	(221)
Adjusted General and Administrative	**$4,724**
Adjusted General and Administrative per Boe	$2.28

(1) Includes share-based compensation expense related to restricted stock units.
(2) Includes one-time severance fees.

RECONCILIATION OF NET DEBT TO TOTAL DEBT

$ in thousands	June 30, 2026
ABS III securitization notes	$348,117
Citizens RBL (undrawn)	-
Trail Dust term loan	2,013
Equipment financing obligations	1,462
ABS III debt issuance costs, net	(8,520)
Total Debt (GAAP)	**$343,072**
Less: Equipment financing obligations	(1,462)
Plus: ABS III debt issuance costs, net	8,520
Principal outstanding (ABS Notes, RBL, Trail Dust)	**$350,130**
Less: Cash and cash equivalents	(42,317)
Less: Restricted cash	(11,278)
Net Debt (Non-GAAP)	**$296,535**
Plus: ABS Warehouse Facility draw funded at Canyon Creek closing (July 1, 2026)	*55,000*
Net Debt, as adjusted for the Canyon Creek acquisition (1)	**$351,535**

(1) Reflects the $55 million draw under the ABS Warehouse Facility, led by Goldman Sachs, funded in connection with the closing of the Canyon Creek acquisition on July 1, 2026, a subsequent event. Shown as a memo item and does not adjust the Company's June 30, 2026 GAAP debt balances. Does not give effect to Canyon Creek's contribution to Adjusted EBITDA or cash flow.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS (UNAUDITED)

$ in thousands (except per share amounts)	Three Months Ended June 30, 2026 (Successor)
Revenues	
Oil sales	$30,673
Natural gas sales	7,645
Natural gas liquids sales	15,381
Field services revenue	301
Total revenues	**54,000**
Operating expenses	
Lease operating expenses	19,454
Production taxes	2,945
Ad valorem taxes	850
Depletion, oil and gas properties	15,130
Depreciation and amortization, other	859
Accretion of asset retirement obligation	1,150
General and administrative	7,164
Acquisition and transaction costs	544
Cost of field services revenue	-
Gain on sale of assets	(158)
Total operating expenses	**47,938**
Income (loss) from operations	**6,062**
Total other income (expense)	13,378
Net income (loss) before income taxes	**19,440**
Income tax benefit (expense)	(3,961)
Net income (loss)	**15,479**
Less: net income attributable to non-controlling interests	1,054
Net income attributable to Presidio Production Company	**$14,425**
Net income per Class A share, basic and diluted	$0.34

Total other income (expense) comprises commodity derivatives, the earnout fair value change, loss on early extinguishment of debt, interest expense, and other.

CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

Assets	June 30, 2026
Cash and cash equivalents	$42,317
Restricted cash	11,278
Accounts receivable, oil and gas	18,105
Accounts receivable, joint interest owners	10,623
Derivative assets, current	54,555
Hedge receivable	6,586
Prepaid expenses and other current assets	2,414
Total current assets	**145,878**
Oil and natural gas properties, net	673,984
Other property and equipment, net	4,590
Derivative assets, noncurrent	11,058
Right-of-use assets	3,561
Deferred tax assets, noncurrent	182
Other noncurrent assets	8,491
Total assets	**$847,744**

Liabilities and Equity	June 30, 2026
Accounts payable	$15,696
Production taxes payable	3,570
Revenue and royalties payable	26,071
Derivative liabilities, current	10,946
Hedge payable	10,092
Current portion of long-term debt	35,836
Lease liabilities, current	299
Other current liabilities	21,090
Total current liabilities	**123,600**
Long-term debt, net	307,236
Asset retirement obligations	79,921
Lease liabilities	3,328
Derivative liabilities, noncurrent	2,058
Earnout liability	17,772
Total liabilities	**533,915**
Series A redeemable preferred stock	112,123
Series B convertible redeemable preferred stock	24,701
Total equity attributable to Presidio	159,361
Non-controlling interest	17,644
Total stockholders' equity	**177,005**
Total liabilities, pref. and equity	**$847,744**

$ in thousands.

SELECTED OPERATING AND FINANCIAL DATA

Three Months Ended June 30, 2026 (Successor)	
Production	
Net production (MBoe)	2,071
Average daily production (MBoe/d)	23
Production mix (oil / gas / NGLs)	16% / 57% / 27%
Operating Costs ($/Boe)	
Lease operating expense	$9.39
Production taxes	$1.42
Ad valorem taxes	$0.41
Total operating expense	**$11.22**
General and administrative	$3.46
Depletion, oil and gas properties	$7.31
Depreciation and amortization, other	$0.41

Realized Prices by Product	Pre-Hedge	Post-Hedge
Oil ($/Bbl)	$94.38	$63.69
Natural gas ($/Mcf)	$1.08	$4.23
NGLs ($/Bbl)	$26.94	$17.64
Total ($/Boe)	**$25.93**	**$29.24**

2Q realized derivatives added **$3.31/Boe**, lifting the total realized price from $25.93 to $29.24/Boe.

Realized prices reflect the impact of derivatives settled in cash. Per-Boe metrics for the three months ended June 30, 2026 (Successor).

APPENDIX

OPTIMIZATION CASE STUDIES

LABOR MODERNIZATION: LEAN EMPOWERED FIELD

Revamping field operations through empowerment, accountability, and technology:

- Interview 100% of field staff using standardized evaluation process to retain top talent
- Flatten field structure with asset managers, techs (super pumpers), and pumpers for faster decisions
- Introduce digital tools to do more with less
- Launch field incentive plans aligning frontline performance with company goals

ACQUISITION CASE STUDY

72% DAY 1 LABOR COST IMPROVEMENT

Before	After
Field Supervision (10)	Field Supervision (0)
Pumpers (40)	Pumpers (16)
Contractors (13)	Contractors (4)
Total (63)	**Total (20)**

PUMP-BY-EXCEPTION:
TURNING DATA INTO FIELD ACTION

Traditional well-visit schedules gave way to automated, exception-based system using machine learning and real-time alerting.

FEWER PUMPERS

High-priority wells surfaced automatically

HIGHER PRODUCTIVITY

Pumpers focused only where value or risk existed

SMARTER ROUTES

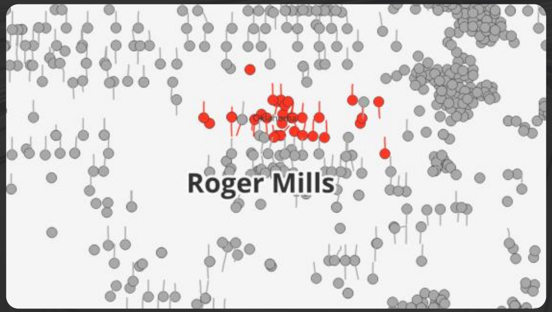
Routes adjusted dynamically based on real-time inputs

PUMPER STRATEGY

Legacy: Daily visits to every well

PBE: Visit top 20% of wells by cash flow every day and the rest only if alerted, resulting in 50% reduction in well visits

Old Route (27 wells)



New Route (50 wells)

OPTIMIZATION:
COMPRESSION & ARTIFICIAL LIFT

Presidio optimized compression and artificial lift systems to align with field demand. By downsizing and redesigning equipment, the team cut fuel & maintenance costs while improving reliability and consistency.

RIGHT-SIZED COMPRESSION
Removed or downsized compression to match system demand

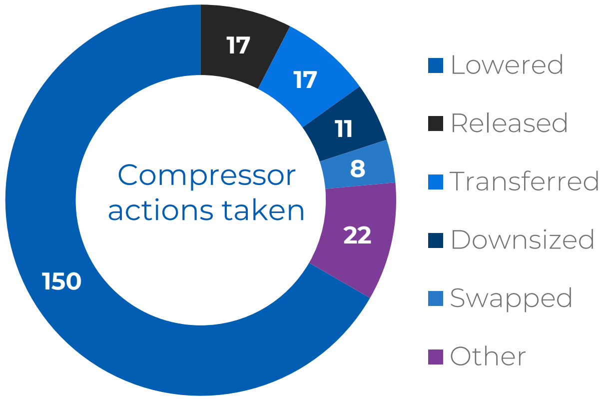
REDUCED FUEL & POWER USE
Installed plungers on gas-lift wells to enhance flow and lower pressures

REDUCED COSTS
Renegotiated compression rental contracts to reduce expense

INCREASED UPTIME
Lowered artificial lift depths to minimize downtime and improve drawdown

↓28%

Acquisition Case study Month 1: Reduction In Compression Expense



CHEMICAL MANAGEMENT: STANDARDIZING FOR EFFICIENCY

Presidio replaced vendor-run chemical programs with internally managed, data-informed model. Reducing costs and improving performance consistency across the field.

INTERNAL CONTROL

Centralized chemical management under internal operations team

IMPROVED PERFORMANCE

Implemented well-level tracking & sampling to monitor usage and effectiveness

CUT COSTS

Consolidated suppliers to eliminate duplication and waste

STANDARDIZED OPERATIONS

Standardized treatment protocols across all assets for consistent control

↓39% REDUCTION IN CHEMICAL EXPENSE (2023-2024 YoY)

2025 WORKOVER PROGRAM:
CAPITAL DISCIPLINE IN ACTION

Presidio applied disciplined capital allocation and data-driven insight to pull 152 workovers out of bullpen, maximizing production uplift while minimizing spend.

SMART CAPITAL

Prioritized wells with highest return potential using data-driven diagnostics

MEASURABLE UPLIFT

Executed in tranches to enforce capital discipline and validate performance

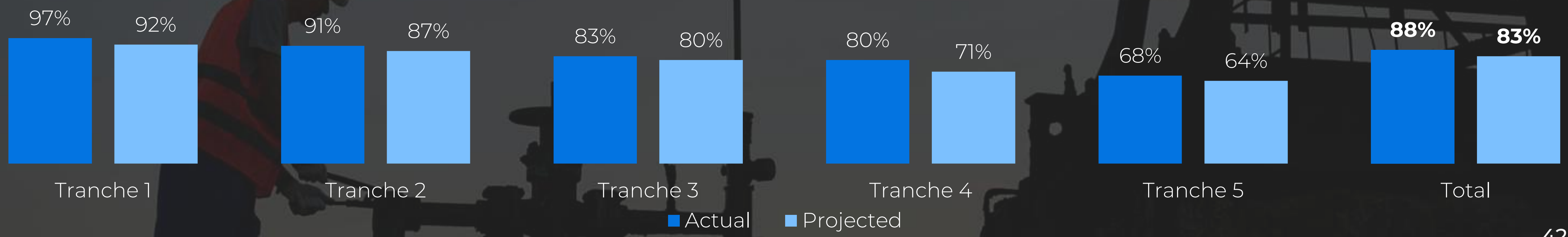
REPEATABLE MODEL

Standardized planning and vendor control to reduce costs and shorten cycle times

LEARNING LOOP

Reinvested learnings for faster, cheaper interventions across future programs

Workover IRR



DEVELOPMENT: BRINGING VALUE FORWARD

Over $100MM in value realized since inception with zero capital risk.

Flexible capital and operating structures allow Presidio to scale with partners and deliver growth without incremental overhead or risk.

STRUCTURED JOINT VENTURES

Built and executed JV frameworks where partners fund drilling programs and Presidio assumes operatorship post-development, supporting long-term efficiency and alignment.

ACREAGE SALES

Executed strategic acreage sales, including ~100k acres in the Cherokee formation, to realize value while retaining existing wells and further upside.

OUTSOURCED DEVELOPMENT MANAGEMENT

Successfully managed development programs funded and executed by partners, promoting timely project completion, reducing cost structure, and heightening operating standards.

CASE STUDY
FARM-OUT (CARRIED DEVELOPMENT PROGRAM)

- Structured carry where partner funded and drilled initial wells and Presidio contributed acreage.
- Presidio assumed operatorship upon completion.
- Delivered low-cost transition and long-term cash flow alignment.